

NOTICE OF PUBLIC HEARING ON LOCAL LAW

PLEASE TAKE NOTICE that a public hearing will be held by the Village Board of Hobart on Thursday, November 18th, 1976, at 8:15 p.m., at the Community Hall in the Village of Hobart, Delaware County, New York, for the adoption of the following: Local Law:

A LOCAL LAW amending the laws of the Village of Hobart by adding thereto Local Law # 3, 1976 in relation to the power of the board of assessors to grant real property tax exemptions.

BE IT ENACTED BY THE VILLAGE BOARD OF THE VILLAGE OF HOBART AS FOLLOWS:

Section One. The laws of the Village of Hobart are hereby amended by adding thereto a new section, Local Law # 3, 1976 to read as follows:

&54. SPECIAL TAX CREDITS AND ASSESSMENTS. The board of assessors shall have the power and be charged with the duty to carry out the purpose and intent of article 4-A of the Commerce Law, section four hundred eighty-five of the Real Property Tax Law and other applicable laws of the state, to grant to business facility owners or operators exemption from taxes and special ad valorem levies to the extent provided in aforesaid mentioned New York State laws.

The board of assessors shall determine the assessed value of the exemption pursuant to such state laws and shall grant as an exemption one hundred percent thereof, for a maximum of ten years for each eligible business facility.

Section 2. This law shall be effective immediately.

At such public hearing all persons interested will be heard.

Hobart, New York

November 10, 1976

.....
Mayor